



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

FINANCING OF THE AFRICAN FISCAL FORUM

The inaugural African Fiscal Forum was hosted in Cape Town, South Africa in November 2011. The purpose of this forum was to provide a regional platform for the discussion of relevant fiscal issues facing the economies and governments on the African continent. The conference aimed to provide directors-general and permanent secretaries from African ministries of finance an opportunity to engage with one another on these fiscal challenges.

The Fiscal Policy Unit at the National Treasury was the lead on this project. Due to budget constraints within Treasury to host a conference of this magnitude, it was decided that donor funding be sought. USAID after having assessed our proposal, kindly provided us with the financial resources necessary to enable us to successfully host the event. An amount of R1 200 000.00 was received.

With the exception of the development partners in this conference that were self-funded, the financial resources provided by USAID were used to pay for accommodation, conferencing, air and ground transportation and per diems of the conference participants. The Treasury has a reputation of prudent financial management and expenditure, so great effort was taken in minimising all costs.

We would like to take this opportunity to thank USAID for their assistance in this conference, without which the success of this conference would not have been realised. Their assistance is greatly appreciated and we hope to collaborate with them on future projects of this nature.

MATTHEW SIMMONDS
DEPUTY-DIRECTOR GENERAL: BUDGET OFFICE

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